

El Cerrito Library Foundation
Quarterly Financial Statement
Fiscal Year 2023, as of March 31, 2023

Beginning Cash Balance (as of January 1, 2023)		\$ 476,757.58	
Contributions			
Unrestricted		\$ 2,970.48	
Restricted		\$ -	
Total contributions		<u>\$ 2,970.48</u>	
Interest		<u>\$ 1,261.45</u>	
Total Revenue		<u>\$ 4,231.93</u>	
Unrestricted Expenses		<u>\$ (1,388.18)</u>	See Note 1 below.
Total Expenses		<u>\$ (1,388.18)</u>	
Ending Cash Balances			
First Republic Bank CD		\$ 217,472.89	See Note 2 below.
Schwab CDs and cash		\$ 135,221.29	See Note 3 below.
Mechanics Bank		<u>\$ 126,907.15</u>	
Total Ending Cash Balance		<u>\$ 479,601.33</u>	

Fund Balances	1/1/2023	3/31/2023	Delta
Unrestricted	\$ 298,555.48	\$ 301,327.55	\$ 2,772.07
Infrastructure Fund (restricted)	\$ 149,530.00	\$ 149,530.00	\$ -
Permanent Endowment Fund (restricted)	\$ 28,172.10	\$ 28,242.53	\$ 70.43
Opening Day Collection Fund (restricted)	\$ 500.00	\$ 501.25	\$ 1.25
	<u>\$ 476,757.58</u>	<u>\$ 479,601.33</u>	<u>\$ 2,843.75</u>

2023 library support fund	
Starting balance	\$ 6,000.00
Expenses	<u>\$ (804.62)</u>
Current balance	\$ 5,195.38

Note 1 Expenses of \$1388.18 as follows:
\$ (350.00) Library: March program, East Bay Vivarium
\$ (542.25) EOY Ask folding, Thank You envelopes, stamps
\$ (454.62) Library: Craft restock
\$ (41.31) Paypal and GiveLively fees

Note 2 First Republic Bank CD matures in December 2023.

Note 3 Charles Schwab CD matures in April 2024.
Wells Fargo & Co CD at matures in July 2023.