

The El Cerrito Library Foundation
Quarterly Financial Statement
Fiscal Year 2019, as of September 31, 2019

Beginning Cash Balance (7/1/19)		<u>352,107.12</u>	
Unrestricted Revenues			
Contributions	110.00		
Contributions <i>via FirstGiving</i>	50.00		
<i>Subtotal</i>	<u>160.00</u>		
Interest (Fidelity)	0.48		
Interest (First Republic Bank)	1,566.41		
Interest (Schwab)	745.23		
<i>Subtotal</i>	<u>2,312.12</u>		Note 1
Restricted Fund Revenues			
Contributions to Opening Day Collection Fund	0.00		
Contributions to Infrastructure Fund	0.00		
Contributions to Permanent Endowment Fund	0.00		
<i>Subtotal</i>	<u>0.00</u>		
Total Revenue		<u>2,472.12</u>	
Unrestricted Expenses	1,391.66		Note 2
Total Expenses		<u>1,391.66</u>	
Ending Cash Balances:			
First Republic Bank CDs		244,358.75	Note 3
Schwab CDs and cash		60,266.74	
Mechanics Bank		48,458.56	
Fidelity		103.53	
Total Ending Cash Balance (as of 9/30/19)		<u>353,187.58</u>	

Fund Balances:	<u>6/30/2019</u>	<u>9/30/2019</u>	<u>Delta</u>
Unrestricted Cash	189,800.66	190,881.12	1,080.46
Opening Day Collection Fund (restricted)	0.00	0.00	0.00
Infrastructure Fund (restricted)	144,430.00	144,430.00	0.00
Permanent Endowment Fund (restricted)	17,876.46	17,876.46	0.00
	<u>\$352,107.12</u>	<u>\$353,187.58</u>	<u>\$1,080.46</u>

Note 1 Our 4 CDs are earning 2.5, 2.6 & 2.75% (APY).

Note 2 Expenses of \$1,391.66 as follows: AMS GL and D&O insurance \$1,150 (ck # 1130); reimb Al Miller for July 4th costs (including Fast Imaging board posters) \$124.94 (ck # 1131); Premier Graphics 2 invoices: \$12.46 for 1 badge (ck # 1132) and 1,000 new logo bus cards \$104.26 (ck # 1133).

Note 3 On maturity in 2020, we plan to move First Republic CDs to Schwab so that each of our restricted funds can be tracked online **separately** and that the Permanent Endowment Fund interest is booked to that fund **automatically**.