

The El Cerrito Library Foundation
Quarterly Financial Statement
Fiscal Year 2019, as of June 30, 2019

Beginning Cash Balance (4/1/19)		<u>343,738.57</u>	
Unrestricted Revenues			
Contributions (including AmazonSmile \$5.14)	275.14		
Contributions <i>via FirstGiving</i>	0.00		
<i>Subtotal</i>	<u>275.14</u>		
Interest (Fidelity)	0.52		
Interest (First Republic Bank)	1,562.12		
Interest (Schwab)	222.55		
<i>Subtotal</i>	<u>1,785.19</u>		Note 1
Restricted Fund Revenues			
Contributions to Opening Day Collection Fund	0.00		
Contributions to Infrastructure Fund	5,000.00		
Contributions to Permanent Endowment Fund	2,000.00		
<i>Subtotal</i>	<u>7,000.00</u>		
Total Revenue		<u>9,060.33</u>	
Unrestricted Expenses	691.78		Note 2
Total Expenses		<u>691.78</u>	
Ending Cash Balances:			
First Republic Bank CDs		242,792.34	
Schwab CDs and cash		59,521.51	
Mechanics Bank		49,690.22	
Fidelity		103.05	
Total Ending Cash Balance (as of 6/30/19)		<u>352,107.12</u>	

Fund Balances:	<u>3/31/2019</u>	<u>6/30/2019</u>	<u>Delta</u>	
Unrestricted Cash	190,432.11	189,800.66	-631.45	
Opening Day Collection Fund (restricted)	0.00	0.00	0.00	
Infrastructure Fund (restricted)	139,430.00	144,430.00	5,000.00	
Permanent Endowment Fund (restricted)	13,876.46	17,876.46	4,000.00	
	<u>\$343,738.57</u>	<u>\$352,107.12</u>	<u>\$8,368.55</u>	Note 3

Note 1 Our 4 CDs are earning 2.5, 2.6 & 2.75% (APY).

Note 2 \$691.78 as follows: Printed donor brochure (\$291.46), renewed US P.O. box (\$140), renewed EC Chamber of Commerce dues (\$110); renewed CalNonprofits membership (\$75), July 4th booth fee (\$45), & two web domain renewals (30.32).

Note 3 After reviewing 2018 donations, there was an additional \$2K that a donor restricted for the Permanent Endowment Fund that formerly was shown in Unrestricted cash.
On maturity, we plan to move First Republic CDs to Schwab so that each of our restricted funds can be tracked online **separately** and that the Permanent Endowment Fund interest is booked to that fund **automatically**.